

**PERUNTHALAIVAR KAMARAJAR ARTS COLLEGE,**  
**KALITEERTHALKUPPAM, PUDUCHERRY- 605 107.**  
**NOTES FORMING PART OF ACCOUNTS - 2019-2020**

1. Method of Accounting:

The books of accounts are maintained under Cash basis of accounting as a going concern.

2. Fixed Assets and Depreciation:

Fixed Assets are stated at cost less depreciation and calculated on Written Down Value method as per the rate prescribed by the Income Tax Act, 1961.

3. Grant-in-Aid:

➤ During the financial year 2019-2020, Grant received from PONSHE is Rs.3,09,66,393/- (Rupees Three Crore Nine Lakhs Sixty Six Thousand Three Hundred and Ninety Three only). The Grants received are credited to Capital account. For expenses made during the year, the amount is transferred from Capital account to Income and Expenditure account.

➤ Break-up for GIA amount:

|                                 |                    |
|---------------------------------|--------------------|
| Affiliation and Inspection Fund | Rs. 1,19,000.00    |
| Pay and Allowance               | Rs. 2,83,10,000.00 |
| Remuneration                    | Rs. 25,37,393.00   |
| Total                           | Rs. 3,09,66,393.00 |

➤ Interest received during the year is Rs.1,05,798/- (Rupees One Lakh Five Thousand Seven Hundred and Ninety Eight only).

4. Prior Period Expenses:

➤ CPF is maintained in PONSHE Main office. So, the opening balance advance of Rs.83,770/- (Rupees Eighty Three Thousand Seven Hundred and Seventy only) is transferred to Prior Period Expenses.

➤ TDS amount in respect of Contract Staff Rs.2,10,179/- (Rupees Two Lakhs Ten Thousand One Hundred and Seventy Nine only), relating to previous year, is transferred to Prior Period Expenses.

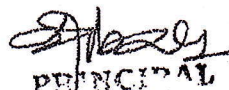
Place : Pondicherry

Date : 25 FEB 2021



For M/s. R. SURESH & CO.  
Chartered Accountants  
Firm Reg. No.050019S

(S. SATHEESH KUMAR),  
M.No.214057, Partner

  
PRINCIPAL  
PERUNTHALAIVAR KAMARAJAR ARTS COLLEGE  
Kaliteerthalkuppam, Puducherry - 605 107.

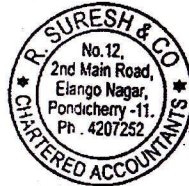
**PERUNTHALAIVAR KAMARAJAR ARTS COLLEGE, KALITHEERTHALKUPPAM, PUDUCHERRY- 605 107.**  
( AN UNIT OF PONSHE)

BALANCE SHEET AS ON 31.03.2020

| LIABILITIES   | Rs. P.                | Rs. P.              | ASSETS                                    | Rs. P.       | Rs. P.              |
|---|-----------------------|---------------------|---|--------------|---------------------|
| <b>CAPITAL FUND</b>   |                       |                     | <b>FIXED ASSETS:</b>                      |              |                     |
| Opening Balance   | 29,56,323.00          |                     | As per Schedule - A                       |              | 6,63,789.00         |
| Add: Grant from Puducherry Government                         | 3,09,66,393.00        |                     | <b>CURRENT ASSETS:</b>                    |              |                     |
| Add: Interest Received  | 1,05,798.00           |                     | Cash at Bank - As per Schedule B          |              |                     |
|   | <u>3,40,28,514.00</u> |                     | State Bank of India - 31053943432         | 37,01,124.75 |                     |
| Less: Interest Refunded to Govt.                              | -                     |                     | Cash on hand                              | 70.00        |                     |
| Transfer to Income & Expenditure A/c<br>for expenses incurred | 2,98,39,738.12        | 41,88,775.88        | Postage and Stamps                        | 712.00       | 37,01,906.75        |
|   |                       |                     | <b>DEPOSITS &amp; LOANS AND ADVANCES:</b> |              |                     |
| <b>CURRENT LIABILITIES :</b>                                  |                       |                     | Deposits - As per Schedule C              |              | 17,350.13           |
| Caution Deposit   | 90,000.00             |                     |   |              |                     |
| Student Medical Assistant Fund                                | 17,320.00             |                     |   |              |                     |
| Government Recovery Payable                                   | 22,200.00             |                     |   |              |                     |
| Cess & TDS @ 2%   | 10,437.00             |                     |   |              |                     |
| TDS @ 10%   | 26,383.00             |                     |   |              |                     |
| Other Funds - As per Schedule D                               | <u>19,000.00</u>      | 1,85,340.00         |   |              |                     |
| <b>BRANCH &amp; DIVISIONS:</b>                                |                       |                     |   |              |                     |
| Sports and Cultural Meet- Ponshe Main                         | 5,250.00              |                     |   |              |                     |
| Special Component Plan  | <u>3,680.00</u>       | 8,930.00            |   |              |                     |
| <b>TOTAL</b>  |                       | <u>43,83,045.88</u> | <b>TOTAL</b>                              |              | <u>43,83,045.88</u> |

in terms of our  
report of even date

For M/s. R. SURESH & CO.  
Chartered Accountants  
Firm Reg. No.050019S



(S. SATHEESH KUMAR),  
M.No.214057, Partner

*[Signature]*  
PRINCIPAL

PERUNTHALAIVAR KAMARAJAR ARTS COLLEGE  
Kalitheerthalkuppam, Puducherry- 605 107.

25 FEB 2021

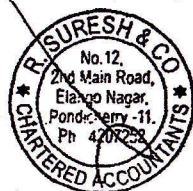


**PERUNTHALAIVAR KAMARAJAR ARTS COLLEGE, KALITEERTHALKUPPAM, PUDUCHERRY- 605 107.**

**( AN UNIT OF PONSHE )**

**FIXED ASSETS: (2019-2020) - SCHEDULE-A**

| S. No. | NAME OF THE ASSET    | OPENING<br>BALANCE<br>01.04.2019 | ADDITION              |                       | Deletion | TOTAL       | DEPRECIATION |             | W.D.V. AS ON<br>31.03.2020 |
|--------|----------------------|----------------------------------|-----------------------|-----------------------|----------|-------------|--------------|-------------|----------------------------|
|        |                      |                                  | More than<br>180 days | Less than<br>180 days |          |             | RATE         | TOTAL       |                            |
| 1      | Air Conditioner      | 35,439.00                        | -                     | -                     | -        | 35,439.00   | 15%          | 5,316.00    | 30,123.00                  |
| 2      | Battery              | 1,943.00                         | -                     | -                     | -        | 1,943.00    | 15%          | 291.00      | 1,652.00                   |
| 3      | Board                | 3,164.00                         | -                     | -                     | -        | 3,164.00    | 15%          | 475.00      | 2,689.00                   |
| 4      | CCTV                 | 1,12,584.00                      | -                     | -                     | -        | 1,12,584.00 | 15%          | 16,888.00   | 95,696.00                  |
| 5      | Furnitures & Fitting | 2,62,447.00                      | -                     | -                     | -        | 2,62,447.00 | 10%          | 26,245.00   | 2,36,202.00                |
| 6      | Computer             | 45,705.00                        | -                     | -                     | -        | 45,705.00   | 40%          | 18,282.00   | 27,423.00                  |
| 7      | Library Books        | 19,847.00                        | -                     | -                     | -        | 19,847.00   | 40%          | 7,939.00    | 11,908.00                  |
| 8      | Office Equipment     | 6,039.00                         | -                     | -                     | -        | 6,039.00    | 15%          | 906.00      | 5,133.00                   |
| 9      | Sports Equipment     | 9,341.00                         | -                     | -                     | -        | 9,341.00    | 15%          | 1,401.00    | 7,940.00                   |
| 10     | Sanitary Destroyer   | 10,512.00                        | -                     | -                     | -        | 10,512.00   | 15%          | 1,577.00    | 8,935.00                   |
| 11     | Television           | 10,225.00                        | -                     | -                     | -        | 10,225.00   | 15%          | 1,534.00    | 8,691.00                   |
| 12     | Fax Machine          | 5,958.00                         | -                     | -                     | -        | 5,958.00    | 15%          | 894.00      | 5,064.00                   |
| 13     | BioMetric System     | 5,529.00                         | -                     | -                     | -        | 5,529.00    | 15%          | 829.00      | 4,700.00                   |
| 14     | EPABX                | 29,877.00                        | -                     | -                     | -        | 29,877.00   | 15%          | 4,482.00    | 25,395.00                  |
| 15     | Printer & UPS        | 96,199.00                        | 58,609.00             | -                     | -        | 1,54,808.00 | 15%          | 23,221.00   | 1,31,587.00                |
| 16     | Water Purifier       | 15,956.00                        | -                     | -                     | -        | 15,956.00   | 15%          | 2,393.00    | 13,563.00                  |
| 17     | Aqua Flow Motor      | -                                | -                     | 15,200.00             | -        | 15,200.00   | 15%          | 1,140.00    | 14,060.00                  |
| 18     | Table Tennis Table   | -                                | 38,857.00             | -                     | -        | 38,857.00   | 15%          | 5,829.00    | 33,028.00                  |
|        |                      | 6,70,765.00                      | 97,466.00             | 15,200.00             | -        | 7,83,431.00 |              | 1,19,642.00 | 6,63,789.00                |



  
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**Kalitheerthalkuppam, Puducherry- 605 107.**

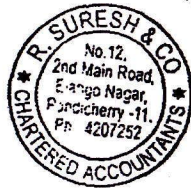
**PERUNTHALAIVAR KAMARAJAR ARTS COLLEGE, KALITEERTHALKUPPAM, PUDUCHERRY- 605 107.**

**(AN UNIT OF PONSHE)**

**INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD FROM 01.04.2019 TO 31.03.2020.**

| EXPENDITURE  | Rs. P.                | INCOME  | Rs. P.                |
|--|-----------------------|---|-----------------------|
| To Employee Cost - As per Schedule E                   | 2,89,39,793.00        | By Fees Received                                    | 20,18,743.25          |
| To Administrative Expenses - As per Schedule F         | 8,47,281.37           | Less: Refund of Fees                                | 52,086.00             |
| To Repairs & Maintenance - As per Schedule G           | 3,90,757.00           |   | 19,66,657.25          |
| To Function & Celebration Expenses - As per Schedule H | 65,667.00             | Less: Fees Paid to Ponshe                           | -                     |
| To Programmes & Workshops - As per Schedule I          | 17,225.00             |   | 19,66,657.25          |
| To Remittance of Fees to Pondicherry University        | 10,88,620.00          |   |                       |
| To Sports Expenses                                     | 831.00                | By Transfer from Capital Fund for Expenses incurred | 2,98,39,738.12        |
| To Students Welfare                                    | 42,630.00             |   |                       |
| To Prior Period Expense                                | 2,93,949.00           |   |                       |
| To Remittance of Bank Interest                         | -                     |   |                       |
| To Depreciation - As per Schedule A                    | 1,19,642.00           |   |                       |
|  | <b>3,18,06,395.37</b> |   | <b>3,18,06,395.37</b> |

in terms of our  
report of even date



For M/s. R. SURESH & CO.  
Chartered Accountants  
Firm Reg. No. 0500196

(S. SATHEESH KUMAR),  
M.No. 214057, Partner

25 FEB 2021

*[Signature]*  
PRINCIPAL

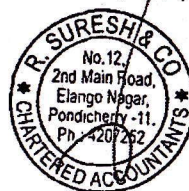
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**PERUNTHALAIVAR KAMARAJAR ARTS COLLEGE, KALITEERTHALKUPPAM, PUDUCHERRY- 605 107.**

**( AN UNIT OF PONSHE )**

**RECEIPTS AND PAYMENTS FOR THE PERIOD FROM 01.04.2019 TO 31.03.2020.**

| RECEIPTS                                | Rs. P.         | Rs. P.         | PAYMENTS   | Rs. P.         | Rs. P.       |
|---|----------------|----------------|--|----------------|--------------|
| To Opening Balance                      |                |                | By Employee Cost - As per Schedule E                   | 2,89,39,793.00 |              |
| Cash on Hand                            | Nil            |                | By Administrative Expenses - As per Schedule F         | 8,47,281.37    |              |
| State Bank of India - 31053943432       | 22,48,711.00   | 22,48,711.00   | By Repairs & Maintenance - As per Schedule G           | 3,90,757.00    |              |
| To Grant in Aid                         | 3,09,66,393.00 |                | By Function & Celebration Expenses - As per Schedule H | 65,667.00      |              |
| To Interest Received                    | 1,05,798.00    | 3,10,72,191.00 | By Programmes & Workshops - As per Schedule I          | 17,225.00      |              |
| To Fees Received                        | 20,18,743.25   |                | By Remittance of Fees to Pondicherry University        | 10,88,620.00   |              |
| Less: Refund of Fees                    | 52,086.00      |                | By Sports Expenses                                     | 831.00         |              |
|   | 19,66,657.25   |                | By Students Welfare                                    | 42,630.00      |              |
| Less: Fees Paid to Ponshe               | -              | 19,66,657.25   | By Prior Period Expense                                | 2,93,949.00    |              |
|   |                |                | By Remittance of Bank Interest                         | -              |              |
| To Govt. Recovery & Non-Govt. Recovery: |                |                | By Govt. Recovery & Non-Govt. Recovery:                |                |              |
| CPF Contribution                        | 15,25,389.00   |                | CPF Contribution                                       | 15,25,389.00   |              |
| CPF Advance                             | 28,800.00      |                | CPF Advance  | 28,800.00      |              |
| CPF Recovery                            | 10,92,100.00   |                | CPF Recovery   | 10,92,100.00   |              |
| GPF Subscription                        | 1,15,000.00    |                | GPF Subscription                                       | 1,15,000.00    |              |
| NIC                                     | 85.00          |                | NIC  | 85.00          |              |
| NPS Employee Contribution               | 44,748.00      |                | NPS Employee Contribution                              | 44,748.00      |              |
| UTGEGIS                                 | 1,860.00       |                | UTGEGIS  | 1,860.00       |              |
| IT                                      | 19,25,915.00   |                | IT   | 19,09,715.00   |              |
| Flag Day                                | 4,250.00       |                | Flag Day   | 4,250.00       |              |
| License Fee                             | 11,880.00      |                | License Fee  | 11,880.00      |              |
| MCA                                     | 6,000.00       |                | LIC  | 2,25,435.00    |              |
| LIC                                     | 2,25,435.00    |                | PSC Bank   | 7,72,024.00    |              |
| PSC Bank                                | 7,72,024.00    |                | Urban Bank   | 4,85,876.00    |              |
| Urban Bank                              | 4,85,876.00    |                | Professional Tax                                       | 47,250.00      | 62,64,412.00 |
| Professional Tax                        | 47,250.00      | 62,86,612.00   |  |                |              |



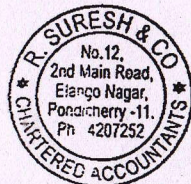
*[Signature]*  
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Kallitheerthalkuppam, Puducherry- 605 107.



PERUNTHALAIVAR KAMARAJAR ARTS COLLEGE, KALITHEERTHAKUPPAM, PUDUCHERRY-605 107.  
(AN UNIT OF PONSHIE)

| RECEIPTS                                   |                    | PAYMENTS                                   |                    |
|--|--------------------|--|--------------------|
|  | Rs. P.             |  | Rs. P.             |
| To Current Liability:                      |                    | By Current Liability:                      |                    |
| Sponsors Amount - For College Magazine     | 36,500.00          | Sponsors Amount - For College Magazine     | 36,500.00          |
| Flag Day amount collected for students     | 9,680.00           | Flag Day amount collected for students     | 9,680.00           |
| Cess                                       | 752.00             | Cess                                       | 444.00             |
| <b>TDS @ 2%</b>                            | <b>27,719.00</b>   | <b>TDS @ 2%</b>                            | <b>12,636.00</b>   |
| <b>TDS @ 10%</b>                           | <b>2,58,456.00</b> | <b>TDS @ 10%</b>                           | <b>2,24,073.00</b> |
| Pondicherry University                     | 1,23,494.00        | Pondicherry University                     | 1,23,494.00        |
|  | 4,43,647.00        |  | 4,06,827.00        |
| To Other Funds:                            |                    | By Fixed Assets:                           |                    |
| DHTE - Eco Club                            | 5,000.00           | Printer                                    | 58,609.00          |
| NSS Office                                 | 10,000.00          | Aqua Flow Motor                            | 15,200.00          |
| Red Ribbon Club                            | 4,000.00           | Table Tennis Table                         | 38,857.00          |
|  | 19,000.00          |  | 1,12,666.00        |
| To Deposits:                               |                    | By Deposits:                               |                    |
| Indian Oil Corporation                     | 17,680.87          | Indian Oil Corporation                     | 20,003.00          |
| Pondicherry Co-operative Wholesale Stores  | 20,972.00          | Pondicherry Co-operative Wholesale Stores  | 21,000.00          |
|  | 38,652.87          |  | 41,003.00          |
| To Loans & Advances:                       |                    | By Loans & Advances:                       |                    |
| Intra Muzri Game - Athletics               | 20,000.00          | Intra Muzri Game - Athletics               | 20,000.00          |
| Screening Cum Evaluation Committee Meeting | 10,000.00          | Screening Cum Evaluation Committee Meeting | 10,000.00          |
|  | 30,000.00          |  | 30,000.00          |
| To CPF Advance                             | 895.00             | By Postage and Stamps                      | 1,000.00           |
| To Postage and Stamps                      | 44,790.00          |  |                    |
| To Stationeries                            |                    | By Branch & Division:                      |                    |
|  | 45,685.00          | Special Component Plan                     | 3,26,341.00        |
| To Branch & Division:                      |                    | Sports and Cultural Meet                   | 2,39,000.00        |
| Special Component Plan                     | 3,30,021.00        |  | 5,65,341.00        |
| Sports and Cultural Meet                   | 2,44,250.00        | By Closing Balance                         |                    |
|  | 5,74,271.00        | State Bank of India - 31053943432          | 37,01,124.75       |
|  |                    | Cash on Hand                               | 70.00              |
|  |                    |  | 37,01,194.75       |
|  |                    |  | 4,28,09,197.12     |
|  | 4,28,09,197.12     |  |                    |



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Chartered Accountants  
Firm Reg. No. 050019S

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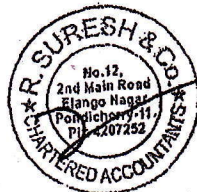
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**PERUNTHALAIVAR KAMARAJAR ARTS COLLEGE**  
**KALITEERTHALKUPPAM, PUDUCHERRY 605 107**  
**( AN UNIT OF PONSHE)**  
**DETAILS FOR THE PERIOD 2019-2020**

|   | Rs. P.         |
|---|----------------|
| <b><u>SCHEDULE-B</u></b>                  |                |
| <b><u>CASH AT BANK:</u></b>               |                |
| Closing Balance as per Bank Statement     | 37,05,446.75   |
| Less: Cheque Uncleared                    | 9,322.00       |
|   | 36,96,124.75   |
| Add: Wrong Debit by Bank on 23.09.2019    | 5,000.00       |
| Closing Balance as per Cash Book          | 37,01,124.75   |
| <br><b><u>SCHEDULE-C</u></b>              |                |
| <b><u>DEPOSITS:</u></b>                   |                |
| Indian Oil Corporation                    | 2,322.13       |
| Pondicherry Co-Operative Wholesale Stores | 28.00          |
| Security Deposit - PAPSCO                 | 15,000.00      |
|   | 17,350.13      |
| <br><b><u>SCHEDULE-D</u></b>              |                |
| <b><u>OTHER FUNDS:</u></b>                |                |
| DHTE - Eco Club                           | 5,000.00       |
| NSS Office                                | 10,000.00      |
| Red Ribbon Club                           | 4,000.00       |
|   | 19,000.00      |
| <br><b><u>SCHEDULE-E</u></b>              |                |
| <b><u>EMPLOYEE COST:</u></b>              |                |
| Basic Pay                                 | 1,49,15,483.00 |
| Grade Pay                                 | 6,26,819.00    |
| DA  | 63,19,372.00   |
| DA Arrear                                 | 1,86,297.00    |
| DA on TA                                  | 5,24,630.00    |
| TA  | 4,08,756.00    |
| HRA                                       | 7,58,636.00    |
| Special Allowance                         | 24,000.00      |
| WA  | 1,752.00       |
| WA Arrear                                 | 90.00          |
| Leave Salary                              | 3,90,083.00    |
| Children Education Allowance              | 2,66,148.00    |
| Consolidated Travelling Allowance         | 97,695.00      |
| Adhoc Bonus                               | 24,178.00      |
| NPS Employer Contribution                 | 61,286.00      |
| Remuneration                              | 25,53,913.00   |
| 7th Pay Fixation Arrear                   | 95,522.00      |
| Pension Contribution                      | 5,46,461.00    |
| HRA Due                                   | 448.00         |
| Reimbursement of Medical Expenses         | 35,052.00      |
| Wages                                     | 11,44,954.00   |
|   | 2,89,81,575.00 |
| Less: RoP                                 | 41,782.00      |
|   | 2,89,39,793.00 |



*[Signature]*  
**PRINCIPAL**  
**PERUNTHALAIVAR KAMARAJAR ARTS COLLEGE**  
**Kaliteerthalkuppam, Puducherry-605 107.**

Rs. P.

**SCHEDULE-F****ADMINISTRATIVE EXPENSES:**

|                               |                    |
|-------------------------------|--------------------|
| Electricity Charges           | 2,36,489.00        |
| Telephone Charges             | 7,063.00           |
| Printing and Stationery       | 1,79,224.00        |
| POL Expenses                  | 1,04,703.87        |
| Postage and Stamps            | 895.00             |
| Refreshment Expenses          | 12,031.00          |
| Periodicals & Subscription    | 49,696.00          |
| Internet Charges              | 5,000.00           |
| Office Expenses               | 23,348.00          |
| Affiliation & Inspection Fund | 1,64,000.00        |
| ID Card Charges               | 840.00             |
| Advertisement Charges         | 1,764.00           |
| Consultancy Fees              | 9,440.00           |
| Annual Membership Fee         | 5,900.00           |
| Hiring Charges                | 20,800.00          |
| Honorarium                    | 18,000.00          |
| Loading and Unloading Charges | 6,000.00           |
| Bank Charges                  | 2,087.50           |
|                               | <u>8,47,281.37</u> |

**SCHEDULE-G****REPAIRS & MAINTENANCE:**

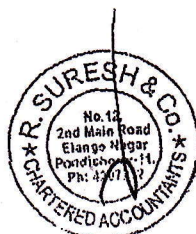
|                                   |                    |
|-----------------------------------|--------------------|
| Computer Maintenance              | 9,700.00           |
| Vehicle Maintenance               | -                  |
| Repairs and Maintenance (General) | 3,01,406.00        |
| Electrical Items                  | -                  |
| Annual Maintenance Charges        | 79,651.00          |
|                                   | <u>3,90,757.00</u> |

**SCHEDULE-H****FUNCTION & CELEBRATION EXPENSES:**

|   |                  |
|---|------------------|
| Ayudha Pooja Celebration                            | 1,500.00         |
| Women's Day Celebration                             | 3,000.00         |
| 21th Annual Day, Fine Arts Day & Sports Day 2018-19 | 15,559.00        |
| Gifts and Complements                               | 1,864.00         |
| Intra Mural Games & Athletics                       | 38,744.00        |
| NSS Programme                                       | 5,000.00         |
|   | <u>65,667.00</u> |

**SCHEDULE-I****PROGRAMMES & WORKSHOPS:**

|                                 |                  |
|---------------------------------|------------------|
| AIDS Awareness Programme        | 4,000.00         |
| Airport and Airlines Management | 2,000.00         |
| IQAC Workshop                   | 7,225.00         |
| Physical Fitness Workshop       | 2,000.00         |
| Workshop on Modern Literature   | 2,000.00         |
|                                 | <u>17,225.00</u> |



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